

Results Based Financing for High Quality Preschool

Benefits to Salt Lake County: Academic Achievement and Economic Development

- High Quality Preschool closes the achievement gap and improves academic performance, high school education, and college graduation.
- Research shows that improved educational attainment results in greater earning and employment.
- High quality preschool for low income children will decrease the percentage of low income residents over time by 10% (Heckman).
- Improved 3rd, 4th and 5th grade reading scores leads to higher property values-by 18% on a present value basis (Bartik). In 2013, the median sale price in SL County was \$226,429. An 18% “capitalization rate” translates into an increased median sale price of \$267,186, an increase of \$40,757. (This increase will begin to be realized 4 years (3rd grade) after the initial investment)
- High quality preschool results in an present value increase in per capita earning of \$3 for every \$1 invested (Bartik). (I’m still working on this one-there may be a better way to represent it)

Academic Outcomes for the Granite School District Preschool Program

