

# SALT LAKE COUNTY

## Debt Review Committee

August 27, 2014

N2007

Salt Lake County Government Center  
2001 South State Street, Salt Lake City, Utah 84190

### Meeting Minutes

#### Attendees:

Francisco Quezada (MFA – SLCO)  
Robert Reed (Mayor's Finance)  
Darrin Casper (Mayor's Finance)  
Lonn Litchfield (Auditor's Office)  
Jon Bronson (Zion's Public Finance)  
Alan Westenskow (Zion's Public Finance)  
Javaid Majid (Mayor's Finance)  
Dave Delquadro (Council)  
Craig Wangsgard (DA's Office)  
Jodi Martin (Auditor – Tax)  
Christina Oliver (Econ. Development)  
Nicole Dunn (Mayor's Office)  
Jason Rose (Council)  
Karl Goodman (Mayor's Finance)

#### Agenda Item #1 Financial Adviser Update – Zion's Bank

Jon Bronson gave an update on the bond buyer index, municipal bond market rates and economic conditions. Jon Bronson updated the committee on the SEC's MCDC Initiative. Zion's and multiple underwriters have reviewed the County's continuing disclosures and do not have any concerns. Basel III's classification of municipal bonds as “non-liquid” may affect bond sale prices.

#### Agenda Item #2 Sales Tax Bonds: RFP or Bid

Jon Bronson: when the calendar was drafted, we didn't discuss the method of sale. He would recommend a competitive bid sale for \$30 million. Darrin Casper: The committee should consider splitting the issue between this year and next. Darrin Casper made a motion to use a competitive bid method of sale, which was seconded by Wayne Cushing. The motion was unanimously approved.

Jon Bronson reviewed the calendar and the committee discussed significant dates.

**Agenda Item #3 New Business**

Jon Bronson shared a list of questions regarding the County's finances from Fitch Ratings.

**Agenda Item #4 Approval of Minutes**

Because the minutes were incorrectly identified on the agenda, the minutes of June 25, 2014 will be approved at the next committee meeting.