

APPENDIX K: Deed Restriction

WHEN RECORDED RETURN TO:

SALT LAKE COUNTY
2001 South State Street #S2100
Salt Lake City, Utah 84114
Attention:

Space Above This Line for Recorder's Use

DEED RESTRICTION

THIS DEED RESTRICTION ("Restriction") is made and effective as of ___ day of _____, 2024, by _____, a Utah _____, with its business address located at _____ ("Subrecipient"), for the benefit of SALT LAKE COUNTY, a body corporate and politic of the State of Utah, whose address is 2001 South State Street, #S2100, Salt Lake City, Utah 84114 ("County").

RECITALS

WHEREAS, Subrecipient owns certain real property and improvements located at _____, Salt Lake County, Utah, 84_____ and as more specifically described on Exhibit "A" attached hereto and incorporated herein by this reference ("Property");

WHEREAS, Subrecipient has caused or will cause certain housing units to be constructed on the Property;

WHEREAS, Subrecipient and County have entered into that certain Subaward Agreement (CC No. _____) dated _____, 2024, the terms and conditions of which are incorporated herein by this reference and made a material part of this Deed Restriction, a copy of which may be obtained from County at the address set forth above ("Agreement");

WHEREAS, pursuant the Agreement, County agreed to make a loan to Subrecipient, on the condition that Subrecipient agreed to record against the Property a deed restriction in the form hereof;

NOW, THEREFORE, in consideration of the benefits to be derived by Subrecipient from the Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and for the benefit of County, Subrecipient agrees as follows:

1. Recitals. The Recitals stated above are incorporated herein by reference and made a material part of this Deed Restriction.
2. Restriction. Grantor agrees that certain housing units on the Property, as specified in the Agreement, shall remain affordable, as defined in the rules and regulations governing the federal HOME Investment Partnership Program administered by the United States Department of

NOTARY PUBLIC

SAMPLE

Exhibit A
(Property Description)

SAMPLE