

Municipal Building Authority of Salt Lake County 2021 Adjusted Budget

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Salt Lake County Municipal Building Authority

Salt Lake County Mayor Office of Financial Administration

June 22, 2021

Salt Lake County Municipal Building Authority (MBA)

Fund Summary - Governmental and Other

2021 Council Recommended Budget

	Beginning Fund Balance	Unrestrict/ (Restrict)	Tax Rate	Tax Revenue	Other Revenue	Transfer In /Other Sources	Total Available	Budget	Transfers Out /Other Uses	Ending Balance
Other Governmental Funds										
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND	6,021,552	-		-	1,081,828	5,847,966	12,951,346	7,640,618	-	5,310,728
485 - LIBRARY 2019 MBA BOND PROJECTS FUND	4,034,152	984,000		-	38,100	38,015,287	43,071,539	38,158,969	-	4,912,570
Total Other Governmental Funds	10,055,704	984,000		-	1,119,928	43,863,253	56,022,885	45,799,587	-	10,223,298
Total Governmental and Other	10,055,704	984,000		-	1,119,928	43,863,253	56,022,885	45,799,587	-	10,223,298

Note for Funds 412 and 485: Salt Lake County Municipal Building Authority (MBA) is a blended component unit, and is, in substance, part of the primary government's operations, even though it is a legally separate entity. MBA is a blended component unit because the governing board is the same as the County and County management has operational responsibility for this component unit.

Salt Lake County Municipal Building Authority (MBA)

1.09.02J - Fund Transfer Summary by Fund TO

2021 June Adjusted Budget

To Fund	Detail	Transfer Description	2021 Adopted Budget	Adjustments	2021 June Adjusted Budget	From Fund
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR04	SENIOR CENTERS 2009 LRB DEBT SERVICE	2,030,134	0	2,030,134	110 GENERAL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR08	PW ADMIN BLDG - 2009 MBA DEBT SERVICE	47,837	0	47,837	250 FLOOD CONTROL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR16	LIBRARY 2009 LRB DEBT SERVICE PAYMENT	2,929,430	0	2,929,430	360 LIBRARY FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR34	MILLCREEK REC CENTER MBA PMT	647,883	0	647,883	110 GENERAL FUND
412 BOND DEBT SVC-MUNIC BLDG AUTH FUND	FTR92	LIBRARY 2019 MBA PROJECTS	192,682	0	192,682	360 LIBRARY FUND
Total Transfers To Fund 412			5,847,966	0	5,847,966	
Total Transfers for All Funds			5,847,966	0	5,847,966	

Salt Lake County Municipal Building Authority (MBA)

Expenditures Budget by Fund, Organization

2021 June Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Adopted Budget	2021 June Adjusted			Variance \$	Variance %
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	7,079,711	7,111,897	7,715,113	7,640,618	7,640,618	-	-	0	0.00
BOND DEBT SVC-MUNIC BLDG AUTH FUND Total	7,079,711	7,111,897	7,715,113	7,640,618	7,640,618	-	-	0	0.00
485 - LIBRARY 2019 MBA BOND PROJECTS FUND									
52660000 - KEARNS BRANCH	1,186,813	1,054,129	177,136	994,713	922,864	-	-	(71,849)	(7.22%)
52670000 - OPERATIONS CENTER	6,072,010	719,433	84,637	0	0	-	-	0	0.00
52680000 - GRANITE BRANCH	606,013	4,014,213	4,974,513	1,873,950	9,386,986	-	-	7,513,036	400.92%
52690000 - DAYBREAK BRANCH	1,270,652	601,830	5,204,636	11,655,508	10,400,955	-	-	(1,254,553)	(10.76%)
52700000 - WEST VALLEY CITY BRANCH	0	0	0	6,000,000	6,000,000	-	-	0	0.00
52710000 - HERRIMAN BRANCH	0	0	0	11,306,588	11,306,588	-	-	0	0.00
52720000 - HOLLADAY BRANCH	0	3,280,826	38,998	0	141,576	-	-	141,576	0.00
LIBRARY 2019 MBA BOND PROJECTS FUND Total	9,135,489	9,670,432	10,479,920	31,830,759	38,158,969	-	-	6,328,210	19.88%
Grand Total	16,215,200	16,782,329	18,195,033	39,471,377	45,799,587	-	-	6,328,210	16.03%

Salt Lake County Municipal Building Authority (MBA)

Revenues Budget by Fund, Organization

2021 June Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Adopted Budget	2021 June Adjusted	-	-	Variance \$	Variance %
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	1,564,985	1,431,362	1,242,951	6,796,833	7,103,380	-	-	306,547	4.51%
BOND DEBT SVC-MUNIC BLDG AUTH FUND Total	1,564,985	1,431,362	1,242,951	6,796,833	7,103,380	-	-	306,547	4.51%
485 - LIBRARY 2019 MBA BOND PROJECTS FUND									
52660000 - KEARNS BRANCH	0	3,891,770	141,955	1,004,000	922,955	-	-	(81,045)	(8.07%)
52670000 - OPERATIONS CENTER	682,393	47,610	(32,487)	220,000	0	-	-	(220,000)	(100.00%)
52680000 - GRANITE BRANCH	0	0	(2,584)	(11,190,000)	(5,137,568)	-	-	6,052,432	(54.09%)
52690000 - DAYBREAK BRANCH	2,791	205,633	102,432	11,845,000	8,983,214	-	-	(2,861,786)	(24.16%)
52700000 - WEST VALLEY CITY BRANCH	0	0	0	0	0	-	-	0	0.00
52710000 - HERRIMAN BRANCH	0	0	0	0	0	-	-	0	0.00
52720000 - HOLLADAY BRANCH	0	50,571	15,399	83,000	287,651	-	-	204,651	246.57%
LIBRARY 2019 MBA BOND PROJECTS FUND Total	685,184	4,195,583	224,715	1,962,000	5,056,252	-	-	3,094,252	157.71%
Grand Total	2,250,169	5,626,945	1,467,666	8,758,833	12,159,632	-	-	3,400,799	38.83%

Salt Lake County Municipal Building Authority (MBA)
Other Financing Sources Budget by Fund, Organization
2021 June Adjusted Budget

	2018 Actuals	2019 Actuals	2020 Actuals	2021 Adopted Budget	2021 June Adjusted			Variance \$	Variance %
412 - BOND DEBT SVC-MUNIC BLDG AUTH FUND									
51520000 - BOND DEBT SVC-MUNIC BLDG AUTH	0	1,765,091	0	0	0	-	-	0	0.00
BOND DEBT SVC-MUNIC BLDG AUTH FUND Total	0	1,765,091	0	0	0	-	-	0	0.00
485 - LIBRARY 2019 MBA BOND PROJECTS FUND									
52660000 - KEARNS BRANCH	0	0	0	0	0	-	-	0	0.00
52670000 - OPERATIONS CENTER	0	1,213,614	0	0	0	-	-	0	0.00
52680000 - GRANITE BRANCH	0	0	0	17,529,693	18,980,724	-	-	1,451,031	8.28%
52690000 - DAYBREAK BRANCH	0	14,476,919	0	0	1,727,975	-	-	1,727,975	0.00
52700000 - WEST VALLEY CITY BRANCH	0	0	0	6,000,000	6,000,000	-	-	0	0.00
52710000 - HERRIMAN BRANCH	0	0	0	11,306,588	11,306,588	-	-	0	0.00
52720000 - HOLLADAY BRANCH	0	3,747,654	0	0	0	-	-	0	0.00
LIBRARY 2019 MBA BOND PROJECTS FUND Total	0	19,438,188	0	34,836,281	38,015,287	-	-	3,179,006	9.13%
Grand Total	0	21,203,279	0	34,836,281	38,015,287	-	-	3,179,006	9.13%