

**Outline of SLVLESA Budget  
November 15, 2018**

**Exhibit A**

<u>Budget</u>	5% Tax Increase	5% Tax Increase	Budget	Amended	Budget	Amended
	Uninc & Township	Uninc & Township				
<u>Revenues</u>	Proposed	Adopted	Jun-18	Budget	Nov-18	Budget
	2018	2018				
	Budget	Budget				
Property Taxes (base)	14,002,413	14,613,816	9,314	14,623,130		14,623,130
Property Tax Increase	702,621	702,621		702,621		702,621
Property Tax New Growth	50,000	50,000	694,285	744,285		744,285
Judgement Levy	-	529,390		529,390		529,390
Fee in Lieu of	663,977	691,490	31,662	723,152		723,152
Prior Year Tax Collections	500,000	500,000		500,000		500,000
TRANS Revenue	10,000,000	10,000,000		10,000,000		10,000,000
Interest	20,000	20,000	80,000	100,000		100,000
Contribution From Fund Balance	5,569,384	4,436,850	(1,352,541)	3,084,309	418,000	3,502,309
<b>Total Revenues</b>	<b>31,508,395</b>	<b>31,544,167</b>	<b>(537,280)</b>	<b>31,006,887</b>	<b>418,000</b>	<b>31,424,887</b>
<b>Expenditures</b>						
Base Contract Cost	16,249,023	16,249,023	(671,140)	15,577,883	108,000	15,685,883
<b>Professional Fees</b>						
External Auditor	10,000	10,000		10,000		10,000
Accounting Services	40,000	40,000		40,000		40,000
Administrator Services	50,000	50,000	50,000	100,000		100,000
Bond Issuance	24,000	24,000		24,000		24,000
Consulting Services	25,000	25,000		25,000		25,000
Insurance	15,000	15,000		15,000		15,000
Lobbyist	25,000	25,000		25,000		25,000
Memberships	15,000	15,000		15,000		15,000
Tax Increase Fees	15,000	15,000		15,000		15,000
Bank Fees	1,000	1,000		1,000		1,000
Legal Fees	30,000	30,000		30,000		30,000
<b>Total Professional Fees</b>	<b>250,000</b>	<b>250,000</b>	<b>50,000</b>	<b>300,000</b>	<b>-</b>	<b>300,000</b>
Riverton Bond Payment	-	-		-		-
Fund Balance Transfer to Outgoing Municipalities	4,884,372	4,920,144	58,860	4,979,004		4,979,004
<b>Other Expenditures</b>						
TRANS	10,000,000	10,000,000		10,000,000		10,000,000
TRANS Interest	125,000	125,000	25,000	150,000		150,000
Contribution to Fund Balance	-	-		-		-
Purchase of Magna Building	-	-		-	310,000	310,000
<b>Total Expenditures</b>	<b>31,508,395</b>	<b>31,544,167</b>	<b>(537,280)</b>	<b>31,006,887</b>	<b>418,000</b>	<b>31,424,887</b>
<b>Ending Fund Balance Projection</b>						
Projected Beginning Fund Balance	7,189,262	7,189,262		7,189,262		7,189,262
Contribution to / (from) Fund Balance	(5,569,384)	(4,436,850)		(3,084,309)		(3,502,309)
Projected Ending Fund Balance	1,619,878	2,752,412		4,104,953		3,686,953
	10.2%	16.1%		22.9%		20.6%
	-	-		-		-

Increase for Chief, Lieutenant, and Magna building

Chief and lieutenants wages along with equipment (car, radio, MDT, etc.)

Magna building