

Outline of SLVLESA Budget September 21, 2017

Budget Outline

Revenues

	9.5% Tax Increase Adopted Budget 2017	June Adjusted 2017 Budget	5% Tax Increase Uninc & Township Proposed 2018 Budget
Total Law Enforcement Fee			
Property Taxes (base)	29,845,063	29,837,373	14,002,413
Property Tax Increase	2,835,281	2,835,281	702,621
Property Tax New Growth	600,000	735,073	50,000
Property Tax Reduction per Annexations			
Judgement Levy	35,374	35,374	-
Fee in Lieu of	1,450,000	1,550,000	663,977
Prior Year Tax Collections	500,000	500,000	500,000
TRANS Revenue	21,000,000	21,000,000	10,000,000
Fund Balance Contribution			
Interest	45,000	75,000	20,000
Contribution From Fund Balance			5,569,384
Total Revenues	56,310,718	56,568,101	31,508,395

Expenses

Contract with UPD

Base Contract Adjustments (New Growth driven)	600,000	285,042	-
Base Contract Cost	34,097,064	33,975,183	16,249,023

Professional Fees

External Auditor	10,000		
Accounting Services	40,000		
Administrator Services	50,000		
Bond Issuance	24,000		
Consulting Services	25,000		
Insurance	15,000		
Lobbyist	25,000		
Memberships	15,000		
Tax Increase Fees	15,000		
Bank Fees	1,000		
Legal Fees	30,000		
Total Professional Fees	250,000	250,000	250,000

Riverton Bond Payment	85,225	85,225	-
Fund Balance Transfer			4,884,372

Other Expenses

TRANS	21,000,000	21,000,000	10,000,000
TRANS Interest	250,000	250,000	125,000
Contribution to Fund Balance	28,429	722,651	-
Total Expenses	56,310,718	56,568,101	31,508,395

Fund Balance Projection

Projected Beginning Fund Balance	6,065,483	6,065,483	6,788,134
Contribution to / (from) Fund Balance	28,429	722,651	(5,569,384)
Projected Ending Fund Balance	6,093,912	6,788,134	1,218,750
	17.3%	19.1%	7.6%