

A PENALTY (minimum \$25) WILL BE IMPOSED IF NOT FILED BY DUE DATE

Kevin Jacobs
Salt Lake County Assessor
2001 South State Street #N2-600
Salt Lake City, Utah 84190-1300

STATEMENT OF PERSONAL PROPERTY

in Salt Lake County, Utah, as of January 1

WEB VERSION

Information in RED must be obtained from the Assessor's Office

(385) 468-7999 FAX (385) 468-8093

| | |
|-----------------------------------|--|
| DUE DATE: | |
| Account Number: _____ | Property Location: |
| Business Name and Mailing Address | Parcel Number: |
| | Sales Tax Number: |
| | Business License Number: |
| | Telephone Number: |
| | Contact Name: |
| | (Please provide the above information) |

Please read instructions carefully. You may be eligible for an exemption if Line 3 is \$10,300 or less

| | | |
|---|-------|-----|
| Line 1: ENTER THE COST OF SUPPLIES ON HAND AS OF JANUARY 1 | _____ | (1) |
| Line 2: TAXABLE VALUE OF PROPERTY LISTED ON PAGE 2: | _____ | (2) |
| Line 3: TOTAL TAXABLE VALUE - Total of Lines 1 and 2: | _____ | (3) |
| <i>If the total on Line 4 is \$10,300 or less, STOP, Go to the exemption application below. If \$10,301 or greater, continue to Line 4.</i> | | |
| Line 4: TAX RATE (Obtained from Assessor's Office 385-468-7999) | _____ | (4) |
| Line 5: CURRENT YEAR PERSONAL PROPERTY TAX Line 3 x Line 4 | _____ | (5) |

Application for Exemption (Utah Code 59-2-1115)

I hereby apply for exemption from property tax based on the value detailed and listed herein. I understand that this declaration is subject to review and audit and will make all relevant records available upon request. I understand that this is an application for exemption and is not official until granted by the Board of Equalization. I, the applicant listed above, DO ___ DO NOT ___ own property listed on other personal property statements at other locations with this county. The applicable account numbers and/or property descriptions and locations are attached:

I hereby certify that the taxable value of all tangible personal property owned by the legal entity listed above is \$10,300 or less. I understand that any property found to be willfully concealed, transferred, or misrepresented by its owner or agent in order to evade taxation is subject to a penalty equal to the tax on its value (59-2-309)

Signature: _____ Date: _____

THIS RETURN IS SUBJECT TO AUDIT AND VERIFICATION If you need assistance, please call (385) 468-7999
MAKE CHECK PAYABLE TO: SALT LAKE COUNTY ASSESSOR

| | | | | | |
|---|---------------------------|-------------------|------------------------------|-----------|-------------|
| Type of Business (check one) | _____ Sole Proprietorship | _____ Partnership | _____ Corporation | _____ LLC | _____ Other |
| Name and Address of Owner | _____ | | | | |
| | Name | Address | City | State | Zip |
| Has the ownership of this business changed during the past calendar year? | Y | N | If "yes", date of sale _____ | | |
| Name and address of new owner: | _____ | | | | |
| | Name | Address | City | State | Zip |
| Ownership of Land and Improvements at the business location | _____ | Self | _____ | Landlord | |

AUTHORITY: 59-2-306 "The county assessor may request a signed statement from any person setting forth all the real and personal property assessable by the assessor which is owned, possessed, managed, or under the control of the person at 12 o'clock noon on January 1. This statement shall be filed within 30 days after requested by the assessor." Willful concealment, removal, transfer or misrepresentation by the party signing this statement in order to evade taxation will subject the taxpayer to a penalty of 100% of the tax due in accordance with Utah Code Ann. § 59-2-309 and/or a class B misdemeanor for the filing of a written false statement in accordance with Utah Code § 76-8-504.

I certify that the above figures reflect a full, true, and correct accounting of all the personal property within Salt Lake County, State of Utah, which was owned, possessed, or controlled at 12 o'clock noon, on the first day of January this year by subject taxpayer, and that no property has been transferred out of said county or disposed of for the purpose of avoiding an assessment upon same.

Unsigned statements will be returned and may be subject to additional interest and/or penalty if delayed

Dated: _____
Print Name and Title: _____

SIGN HERE = = = = >

x

SCHEDULE B

Kevin Jacobs
 Salt Lake County Assessor
 2001 South State Street #N2-600
 Salt Lake City, Utah 84190-1300

Schedule of property you lease from others

Business Name: _____
 Account Number: _____

(385) 468-7999 FAX (385) 468-8093

| Name and Address of Lessor | Description of Property | Date of Lease | Term of Lease | Property Value at Lease | Annual Lease Payments |
|----------------------------|-------------------------|---------------|---------------|-------------------------|-----------------------|
| | Lease Number | | | | |
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You may copy and add additional Lessors if necessary

Pertinent Code Citations for Personal Property Assessment

59-2-307. Refusal by taxpayer to file signed statement -- Penalty -- Assessor to estimate value

- 1 (a) Each person who fails to file the signed statement required by Section 59-2-306, fails to file the signed statement with respect to name and place of residence, or fails to appear and testify when requested by the assessor, shall pay a penalty equal to 10% of the estimated tax due, but not less than \$25 for each failure to file a signed and completed statement.
- (b) Each penalty under Subsection (1)(a) shall be collected in the manner provided by Sections 59-2-1302 and 59-2-1303, except as otherwise provided for in this section, or by a judicial proceeding brought in the name of the assessor.
- (c) All money recovered by any assessor under this section shall be paid into the county treasury.
- 2 (a) The penalty imposed by Subsection (1)(a) may not be waived or reduced by the assessor, county, county Board of Equalization, or commission except pursuant to a procedure for the review and approval of reductions and waivers adopted by county ordinance, or by administrative rule adopted in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act.
- (b) (i) Except as provided in Subsection (2)(b)(ii), a penalty under Subsection (1)(a) may be imposed on or after May 16 of the year the statement described in Section 59-2-306 is requested by the county assessor.
- (ii) A penalty under Subsection (1)(a) may not be imposed until 30 days after the postmark date of mailing of a subsequent notice if the signed statement described in Section 59-2-306 is requested:
 - (A) on or after March 16; or
 - (B) by a county assessor of a county of the first class.
- 3 (a) If an owner neglects or refuses to file a signed statement requested by an assessor as required under Section 59-2-306:
 - (i) the assessor shall:
 - (A) make a record of the failure to file; and
 - (B) make an estimate of the value of the property of the owner based on known facts and circumstances; and
 - (ii) the assessor of a county of the first class:
 - (A) shall make a subsequent request by mail for the signed statement, informing the owner of the consequences of not filing a signed statement; and
 - (B) may impose a fee for the actual and necessary expenses of the mailing under Subsection (3)(a)(ii)(A).
- (b) The value fixed by the assessor in accordance with Subsection (3)(a)(i) may not be reduced by the county board of equalization or by the commission.

59-2-309 (2) Property escaping assessment -- Duties of assessing authority

- (2) Any property found to be willfully concealed, removed, transferred, or misrepresented by its owner or agent in order to evade taxation is subject to a penalty equal to the tax on its value, and neither the penalty nor assessment may be reduced or waived by the assessor, county, county Board of Equalization, or the commission, except pursuant to a procedure for the review and approval of waivers adopted by county ordinance, or by administrative rule adopted in accordance with Title 63, Chapter 46a, Utah Administrative Rulemaking Act.

76-8-407. Refusing to give tax assessment information, or giving false information.

Every person who unlawfully refuses, upon demand, to give to any county assessor or deputy county assessor a list of his property subject to taxation, or to swear to such list, or who gives a false name, or fraudulently refuses to give his true name when demanded by the assessor in the discharge of his official duties, is guilty of a class B misdemeanor.