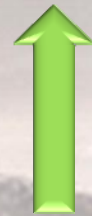


TRUTH IN TAXATION

REASONS WHY A PROPERTY OWNER'S TAXES MIGHT GO UP DESPITE 'TRUTH IN TAXATION:'

■ Variation in Market Values Within a Taxing Entity

• Above the average **CHANGE** in value within Entity –
Taxes Increase



• Below the average **CHANGE** in value within Entity –
Taxes Decrease



- State Assessed Shift (Utilities, Mines, Airlines, etc.)
- Taxpayer Voted Leeway
- Taxpayer Voted Bond
- Property Tax Increase Following Truth In Taxation Hearing